

MYTHS FACTS

MYTH:
THE FILM AND
TELEVISION
TAX INCENTIVE
PROGRAM
ONLY BENEFITS
HOLLYWOOD
ACTORS AND
STUDIOS.

MYTH:
NEW YORK
DOESN'T NEED
THE FILM AND
TAX INCENTIVE
IN ORDER FOR
MOVIES AND TV
SHOWS TO BE
FILMED IN THE
STATE.

MYTH:
THE FILM AND
TELEVISION
INDUSTRY ONLY
SUPPORTS
MANHATTAN.

FACT:

When a movie or television show films in New York, it brings with it jobs, revenue, and related infrastructure development. In other words, it provides an immediate boost to the local economy. It's not just film studios that rely on the credit—there are small businesses across the state that depend on the program. And thanks to the incentives, New York continues to be the epicenter of production, benefitting those local businesses, including over 90,000 direct jobs and over \$10 billion in wages.

FACT:

The tax incentives are vital to the state of New York continuing to attract the film and television industry to shoot in the state. In fact, the incentive program is the primary factor cited by production companies and studios point to as to why they decided to film and produce in the state of New York. As a result of the continued enhancements to the program, the number of films, television series, and television pilots participating in the program has increased. Television series applications have more than quadrupled, from 14 applications in 2010 to 66 in 2016. Those 66 television series spent a total of almost \$2 billion in 2016, with each series averaging almost \$42 million in spending and 2,429 hires per season. States like Florida that lack a robust credit have seen their productions pack up and leave for another state offering a healthy credit. Therefore it is crucial that there is a stable credit to ensure a thriving film and television industry, benefitting the New York economy for years to come.

FACT:

Every community in the state benefits from this industry. New York has a network of more than a dozen regional film offices, from Eastern Long Island to Niagara Falls and businesses throughout state benefit when a project is shot in New York. To encourage production outside of Manhattan, the fully refundable credit was increased by an additional 10% for counties in upstate New York. The state provides more than 250 soundstages in more than 90 Qualified Production Facilities that are located throughout the state. New York also offers thousands of filming locations ranging with historic architecture and industrial complexes in upstate New York, to rural towns and farmland, to the 6 million-acre Adirondack Mountains, to beautiful beaches along the coastline.

MYTH:
THE FILM AND
TELEVISION
INCENTIVE
PROGRAM DOES
NOT HAVE A
SUSTAINABLE,
LONG-TERM
ECONOMIC BENEFIT.

MYTH:
NEW YORKERS
WHO DO NOT
WORK IN FILM
AND TELEVISION
DIRECTLY
SHOULDN'T
CARE ABOUT THE
INDUSTRY.

MYTH:
ONLY ONE
INDUSTRY
BENEFITS FROM
THE TAX INCENTIVE
PROGRAM.

FACT:

New York is home to one of the largest and most experienced pools of talent and crew anywhere in the country. The incentive is used to encourage companies to produce projects in New York and help create and maintain industry jobs. In the years since the 2004 enactment of the program, the number of productions participating has steadily increased and spending on goods and services in the state has significantly grown. After declining substantially in the early 2000s, employment in the industry steadily increased following the introduction of the incentive program. Since 2011, 1,685 applications have been accepted to the program, generating an estimated \$19.3 billion in spending and 1,166,149 in new hires.

FACT:

The television and film industry provides economic benefits across nearly every industry and community throughout the state. Whether it is a hat maker in Buffalo or tourists from across the globe who travel to New York to see popular filming sites, the industry reaches every corner of the state. And with that influx of workers and visitors, the industry becomes a major driving local economic force in New York. Furthermore, the cultural impact of the industry cannot be overstated. The content that is generated in the state of New York is seen throughout the globe, which brings more money right back home.

FACT:

Thanks to the incentive program, projects are flocking to New York, creating thousands of jobs and billions in wages. These jobs and businesses range from dry cleaners, farmers, hardware stores, caterers, seamstresses, hotels, florists, make up, and props—you name it!